

Pottstown School District Pottstown PA

2017 - 2018
FINAL BUDGET

June 19 2017

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

ANNUAL BUDGET

SCHOOL YEAR 2017-2018
Beginning July 1, 2017 – Ending June 30, 2018

BOARD OF SCHOOL DIRECTORS

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Schools

Stephen H. Kalis, Esquire, Solicitor
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Linda S. Adams, Board Secretary

Proposed Budget Adoption – May 22, 2017

Final Adoption – June 19, 2017



POTTSTOWN SCHOOL DISTRICT

ADMINISTRATION BUILDING • 230 Beech Street • Pottstown PA 19464 • (610)323-8200 • FAX (610)326-6540 •
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Building a Better Tomorrow

LETTER OF TRANSMITTAL BOARD OF SCHOOL DIRECTORS POTTSTOWN, PENNSYLVANIA 19464

June 19, 2017

Ladies and Gentlemen:

In accordance with the School Laws of Pennsylvania and provisions of Act 1, the Proposed Final Budget for the 2017-2018 fiscal year was prepared and submitted to the Board of Directors on Thursday, May 11, 2017 with public hearing and board approval on Monday, May 22. That budget has been advertised and available for public inspection according to School Law and Act 1. The 2017-2018 School District Budget is now presented for final adoption.

The 2017-2018 Final Budget proposes total expenditures of \$61,882,242, which represents an increase of \$2,329,092 or 3.9% over the budgeted expenditures of the 2016-2017 fiscal year. This includes \$500,000 for budgetary reserve of which \$139,577 is being used to balance the budget along with an additional \$150,000 from the PSERS reserve fund. Of the total budgeted expenditures \$5,612,753 are a result of grants, representing 9.1% of the total budget, exclusive of budgetary reserve.

The Final Budget includes no increase in real estate millage and remains at 39.2522 mills. The median residential property in Pottstown is assessed at \$79,280. Act 1 provided for Homestead Tax relief which will be realized by all approved Homesteads. There are 4,161 approved applications which will realize, to the extent possible, a reduction in the Real Estate Tax assessment by an amount that will result in a Real Estate Tax reduction of \$381.17.

The Letter of Transmittal for the Proposed Budget, dated May 11, 2017, outlines details and major items included in the 2017-2018 Budget. Additional changes making up the Final Budget include: additional interest of \$60,000 as a result of increasing interest rates; \$25,000 additional rental income from expanded rental requests; \$225,000 additional revenue from ACCESS resulting from new cost plan adjustments along with additional rental subsidies from the newly approved Plan Con process of \$150,000. These increases are believed to be sustainable and not one time occurrences.

The Superintendent of Schools and the Business Administrator believe this budget provides for the basic needs of the school district. The administrative staff is committed to make sound and prudent decisions within budget limitations.

We respectfully submit this budget to the members of the Board of School Directors and recommend that this be adopted for the 2017-2018 fiscal year.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stephen J. Rodriguez", with a long horizontal flourish extending to the right.

Stephen J. Rodriguez
Acting Superintendent of Schools

A handwritten signature in black ink, appearing to read "Linda S. Adams", written in a cursive style.

Linda S. Adams
Business Administrator/Board Secretary



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Our Mission: Prepare each student, by name, for success at every level.

LETTER OF TRANSMITTAL BOARD OF SCHOOL DIRECTORS POTTSTOWN, PENNSYLVANIA 19464

May 11, 2017

Ladies and Gentlemen:

The Proposed Budget for the 2017-2018 fiscal year has been prepared and is being presented for your consideration.

The total of the 2017-2018 Proposed Budget is \$62,021,819. This is an increase of \$2,468,669 or 4.15% over the budgeted expenditures for the 2016-2017 school year. This figure includes \$500,000 of budgetary reserve for contingencies along with an additional \$749,824 from the General Fund PSERS Reserve to balance the budget. A significant portion of the expenditures \$5,612,753 is funded through grants and represents 9.1% of the total Proposed Budget, exclusive of the budgetary reserve for contingencies.

The Proposed Budget includes no increase in real estate millage and remains at 39.2522 mills. A mill represents \$725,985 net revenue. The median residential property in Pottstown is assessed at \$79,280. Act 1 also provided for Homestead Tax relief which will be realized by approved Homesteads. There are 4,161 approved applications which will realize, to the extent possible, a \$381.17 reduction in the Real Estate Taxes for 2017. This is an additional reduction of \$4.15 from the previous year.

It is recommended that all other taxes remain unchanged for the 2017-2018 fiscal year. The proposed budget does, however, reflect the following changes:

LOCAL REVENUE

Real Estate Taxes

The real estate tax assessment of \$802,795,399 represents a decrease in assessed value of \$1,834,77 from the 2016-2017 budgeted assessed value of \$804,630,169. This decrease in assessed value represents a net decrease in real estate revenue of \$72,019. The collection rate has increased slightly over the last several year which brings the anticipated real estate collections to \$28,496,510 which is a net increase of \$124,057.

Earned Income Tax

It is estimated the school district will again receive approximately \$2,100,000 from earned income tax in the 2016-2017 fiscal year which remains relatively flat. In anticipation of an increase in the economy, it is projected that an additional \$50,000 will be collected in 2017-18.

Interest on Investments

It is estimated the school district will receive approximately \$85,000 in interest income in the 2016-2017 fiscal year and this increase is reflected in the 2017-18 budget. This represents an increase of \$60,000 from the prior year.

Federal IDEA from IU

The amount budgeted for the 2017-18 year remains at the anticipated 2016-17 level. This is based on the number of special education students per district. As other districts increase or decrease their participation, the amount allocated for the Pottstown students is impacted in total. These are Federal funds received by the IU and passed on to the local education agency.

Kellogg Grant

We have been awarded a Grant from the Kellogg Foundation for the support of our PEAK/ Pre-K counts initiatives in the amount of approximately \$393,500 which is based on a calendar year. As such the budgeted amount for 2017-18 will be the remaining half year allotment of \$196,750 and represents a decrease in funding of \$196,750.

Net Impact of Local Sources

The net impact to Revenue From Local Sources is an increase of \$310,969 or .92% for the 2017-2018 fiscal year. This is a direct result of increase in rentals received for Edgewood and the Annex buildings, an increase in the real estate collection rate and interest which is offset by the decrease in the Kellogg Grant of \$200,000.

Not included in the Local Sources is the \$749,824 coming out of the Reserves for PSERS. If these funds were included the increase in local sources would be \$1,060,793 or 3.13%.

STATE REVENUE

Basic Instructional Subsidy

It should be noted that basic education subsidy has been level funded since 2008-2009 through 2013-2014. Prior to this time, districts could plan on a 2.5% increase in Basic Education Subsidy annually. The Basic Instructional Subsidy was increased by \$242,404 or 2.2% for the 2017-2018 budget in the Governor's proposed state budget. It is unlikely that the district will realize this increase as the latest estimate of the current 2016-17 funding was decreased by 173,557.

Charter School Reimbursement

The Charter School Reimbursement had been eliminated several years ago although costs continue to escalate for all districts. The 2015-16 Governor's proposed budget originally included \$178,573 of the recommended Basic Education Funding increase to replace the loss of this funding. That funding did not materialize in 2015-2016. The Governor's state budget for 2016-17 included a new calculation for charter school reimbursement that would have benefited the district by more than \$700,000 in reduced tuition payments. Again there was no movement to adopt a new formula for charter school tuition which would have reduced the inequities in the current formula. There continues to be no funding or relief for the escalating charter/cyber school tuition.

Special Education Subsidy

The Governor's proposed budget includes a decrease in funding of \$7,112 or .31% from budget to budget. This does not include the underfunding in 2016-17 of \$81,794 or .75% from that which was

originally budgeted. Special Education subsidy had been flat funded for 8 years from 2007-08 through 2014-15. The Governor's original budget for 2015-16 included a significant increase in the Special Education Subsidy to \$2,390,482 but in reality was finalized at 2,029,882, a \$66,714 decrease from 2014-15. The recommended state subsidy for Special Education for 2016-17 was \$2,325,335 and in reality is expected to be \$81,794 less than budgeted. This is a disappointing trend for an area with ever increasing costs which are mandated by the state and needed by our students.

Ready to Learn Grant

This funding was reinstated in the current proposed state budget for \$559,007 which is \$55,325 less than funding for 2016-17.

Net Impact of State Sources

The net impact to Revenue from State Sources results in an increase of \$1,412,819 for the 2017-2018 fiscal year. This is comprised of an increase of; \$242,404 for Basic Education, \$53,385 for Vocational Education, the increase in the State's share of Retirement of \$686,125 and the re-funding of the Ready to Learn Grant of \$559,007. These increases are offset by the reduced subsidy for Special Education of \$7,112 and the reduced Social Security Subsidy of \$118,095 as a result of reducing the work force and/or salaries through reorganization, retirements and attrition.

FEDERAL REVENUE

21st Century Grant

The funding for the 21st Century Grant (Cohort 7a) was funded in the amount of \$400,000 in 2017-2018 the same as in 2016-17. This award provides tutoring for children at the Middle School and High School along with summer programming at the Elementary level.

Title I, Title IIA, and Medical Access Grants

Title I funding is expected to decrease by \$24,625 to \$1,264,403. This represents a 1.9% decrease in funding. Title IIA is budgeted at \$ 139,516 which represents a reduction of \$3,371. Medical Access Reimbursement is budgeted to be reinstated at \$100,000. Most school districts are continuing with the appeal process with the administrators of the ACCESS funding, which has contributed to the significant decrease in medical access funding available.

Net Impact of Federal Sources

The net impact to Revenue from Federal Sources results in a decrease of \$4,942 for the 2017-2018 fiscal year due to the decreased funding for Title I and II which was offset by increases in Medical Access and the Perkins Grant.

FUND BALANCE

The Proposed Budget will include \$500,000 of the school district's fund balance for contingencies. As the year progresses, Administration will make every effort to absorb any amounts needed which weren't budgeted for through cost cutting measures, thereby maintaining the total \$500,000 designated from Fund Balance for Contingencies which is returned to the General Fund at year end.

In order to balance the budget without raising taxes, \$749,824 will come from the Reserve for PSERS reducing this balance to \$3,449,585. Taxes would have been needed to be raised by 1.0328 mills to cover the deficit being covered by the reserve. This is lower than the allowable adjusted Act 1 Index for Pottstown of 3.6% which results in an allowable millage increase of 1.4414 mills. This

budget does not include an increase in Real Estate Taxes. Administration , as always, will make every effort to absorb the need for these funds through cost saving measures, reducing expenditures and identifying additional revenue where possible.

EXPENDITURES

The 2017-2018 budget proposes total expenditures of \$62,021,819 which represents an increase of 4.15% from the budgeted expenditures for the 2016-2017 fiscal year. These expenditures include \$500,000 for budgetary reserve.

Salaries and Benefits

The major costs in the school district budget are salaries (38.72%) and fringe benefits (26.04%). These costs represent 64.76 % of the total budget, which is an increase of \$1,046,084. Salaries for the 2017-2018 are budget to decreased by \$305,198 or 1.25% and fringe benefits increased \$1,351,282 or 9.13%. This represents a total net increase in salaries and benefits of 2.67%.

The increase in fringe benefits was minimized by reduced salaries of \$305,198 through reorganization, retirements and attrition. Medical Premiums decreased in 2016-17 and remained flat for the 4 years prior . The first medical premium increase in 5 years is projected for 2017-18 which raised expenses by over \$900,000 (which is less than they were reduced in 2016-17). PSERS retirement rate increased from 30.03% to 32.57% which represents a 8.46% increase in costs for an additional \$536,418. This increase was minimized by the reduction in salaries.

Professional and Technical Services

Total Professional and Technical Services increased \$331,500 as a result of anticipated settlements and legal fees along with the outsourcing of Occupational and Physical therapies as we have been unable to hire the necessary staff for our special needs students.

Purchased Property Services

Total Purchased Property Services decreased \$22,500 for various building maintenance services such as electric utilities, cleaning services, alarm and elevator inspections and equipment rentals.

Tuition and Other Purchased Services

Other Purchased Services increased in total by \$1,191,051. This reflects the significant tuition increase of \$1,305,000 to a total of \$6,000,000 for cyber/charter and special needs enrollment. Placements have increased for special needs students and the rates continue to rise faster than normal inflation. The District implemented a virtual/cyber in-house school placement program in 2010-11. This program allows the district to avoid additional tuition costs since 2010-11 based on our increase to the in house cyber school and alternative education programs and impact out of district placements. The increase in tuition costs were offset by decreases in anticipated travel, property insurance and transportation costs.

FUND BALANCE

The budget includes a proposed \$500,000 contingency to be used for unexpected expenditures along with the need for an additional \$749,824 which will be funded from the Reserve for PSERS leaving a balance of \$3,449,585 in that reserve. Administration , as always, will make every effort to absorb the need for these funds through cost saving measures, reducing expenditures and identifying additional funding where possible.

ATHLETIC BUDGET

The net Athletic Budget for the 2016-2017 school year is estimated to be funded at \$581,733.

SUMMARY

The total budgeted increase is \$2,468,670. Included in this amount are decreases for salary payments of \$305,198, increased payments for medical insurance of \$907,564, PSERS of 536,418, and tuition of \$1,305,000.

Local Tax Revenue increased \$310,969 as a result of the increased rate of real estate collections which included a reduction of a little more than \$72,000 resulting from the reduced assessed value of real estate property. The Kellogg Foundation Grant for 2017-19 is only half the amount of previous years as it is based on a calendar year and only has 6 months remaining in the upcoming year. This represents a decrease of a little more than \$200,000. This decrease was offset by an increase in rental revenue from the Edgewood and Annex buildings of \$80,000.

State Revenues decreased \$7,112 for Special Education, \$25,000 for Tuition for Approved Private Homes, and \$71,859 for Rental and Sinking Fund subsidies. Increases are expected for Basic Education of \$242,404, for Vocational Education of \$63,385 for transportation of \$73,740 and the Innovations Grant of \$8,300 along with the reimplementation of the Ready To Learn grant for \$559,007. This represents a net total increase of \$842,865. With the increased subsidy for retirement of \$686,125 and the reduction in FICA of \$118,095 combined with the previous changes, this results in a total net increase in Revenue of \$1,410,895.

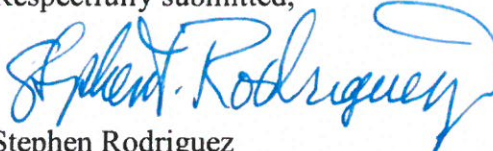
Federal Revenue decreased by \$24,625 for Title I and \$3,371 for Title II. These decreases were offset by increases of \$6,054 for the Perkins grant, \$15,000 for Medical Access reimbursement and \$2,000 for the JROTC program. The result was a total decrease in Federal Revenue of \$4,942.

The Acting Superintendent of Schools and the Business Administrator believe the budget provides funding for the educational programs recommended by staff and approved by the Board of School Directors.

Estimates of revenues and expenditures are calculated as accurately as possible as of this date. We will continue to review the estimates prior to the final budget adoption.

We respectfully submit the Proposed Budget to the Board of School Directors.

Respectfully submitted,



Stephen Rodriguez
Acting Superintendent of Schools



Linda S. Adams
Business Administrator/Board Secretary

LEGAL BACKGROUND FOR BUDGETING IN PUBLIC SCHOOLS
School Laws of Pennsylvania

SECTION 687, Annual Budget: Additional or Increased
Appropriations: Transfer of Funds

(a) The Board of School Directors of each school district of the second, third, or fourth class shall, annually, at least thirty (30) days prior to the adoption of the annual budget, prepare a proposed budget of the amount of funds that will be required by the school district in its several departments for the following fiscal year. Such proposed budget shall be prepared on a uniform form, prepared and furnished by the Department of Education, and shall be apportioned to the several classes of expenditures of the district as the board of school directors thereof may determine. Final action shall not be taken on any proposed budget, in which the estimated expenditures exceed two thousand dollars (\$2,000), until after ten (10) days' public notice. Nothing in this act shall be construed to prevent any school district, whose total estimated expenditures do not exceed two thousand dollars (\$2,000), from holding a public hearing. The proposed budget shall be printed, or otherwise made available for public inspection to all persons who may interest themselves, at least twenty (20) days prior to the date for the adoption of the budget.

(b) The board of school directors, after making such revisions and changes therein as appear advisable, shall adopt the budget and the necessary appropriate measures required to put it into effect. The total amount of such budget shall not exceed the amount of funds, including the proposed annual tax levy and state appropriation, available for school purposes in that district. Within fifteen (15) days after the adoption of the budget, the board of school directors shall file a copy of the same in the office of the Department of Education.

(c) The board of school directors may, during any fiscal year, make additional appropriations or increase existing appropriations to meet emergencies, such as epidemics, floods, fires, or other catastrophes, or to provide for the payment for rental under leases or contracts to lease from the State Public School Building Authority or any municipality authority entered into subsequent to the date of the adoption of the budget. The funds therefor shall be provided from unexpended balances in existing appropriations, from unappropriated revenue, if any, or from temporary loans. Such temporary loans, when made, shall be approved by two-thirds vote of the board of school directors.

(d) The board of school directors shall have power to authorize the transfer of any unencumbered balance, or any portion thereof, from one class of expenditures or item, to another, but such action shall be taken only during the last nine (9) months of the fiscal year.

Section 672, Tax Levy: Limitations

(a) In all school districts of the second, third, and fourth class, all school taxes shall be levied and assessed by the board of school directors therein, during the month of February or March or April or May or June each year, for the ensuing fiscal year, except in districts of the second class where the fiscal year begins on the first day of January, in which the school taxes shall be levied and assessed during the month of October or November of each year. In such school districts the tax rate shall not exceed twenty-five mills on the dollar, on the total amount of the assessed valuation of all property taxable for school purposes therein. Each school district of the second, third, or fourth class may also collect a per capita tax on each resident or inhabitant of such district over eighteen years of age, as herein provided.

(b) Board of school directors of districts of the second, third, and fourth classes are hereby authorized to levy annually, a tax on each dollar of the total assessment of all property assessed and certified for taxation therein, (1) to pay up to and including the salaries and increments of the teaching and supervisory staff, (2) to pay rentals due any municipality authority or non-profit corporation or due the State Public School Building Authority, (3) to pay sinking fund charges incurred in connection with school building projects approved by the Department of Public Instruction, and (4) to pay for the amortization of a bond issue which provided a school building prior to the first Monday of July 1959.

(c) The tax levied to pay salaries and increments of the teaching and supervisory staff shall not be invalidated by reason of the fact that in determining the amount to be raised by such tax for the payment of salaries and increments no deduction was made for appropriations or reimbursements paid or payable by the Commonwealth to the School District which are applicable directly or indirectly to the salaries and increments. None of said taxes shall be invalidated or affected by reason of the fact that it may increase the total annual school tax levy of any school district beyond the millage fixed or limited by this section.

(d) The boards of school directors of all independent school districts in which the board members are elected or appointed by court may, annually, levy a tax as herein authorized, at the same time and in the same manner as other school districts of the same class to which such independent district belongs, in an amount which shall be sufficient with all other taxes imposed by such district to pay the expenses of such district as set forth in subsection (b) of this section and to pay all other expenses and requirements of such district: Provided, That such tax shall not be more than seventy-five (75) mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes within such district. Each such district may also collect, annually, a per capita tax in an amount of not less than one dollar (\$1) and not more than ten dollars (\$10) on each resident or inhabitant of such district over eighteen (18) years of age.

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA.

FINAL BUDGET RESOLUTION

June 19, 2017

WHEREAS, the proposed budget of the Pottstown School District for the 2017-2018 school year has been prepared and presented to the Board of School Directors, and

WHEREAS, the members of the Board of School Directors have carefully reviewed and studied said budget.

THEREFORE, BE IT RESOLVED that the Board of School Directors of the Pottstown School District, in accordance with Section 687 of the School Code, as amended, approve the proposed budget totaling \$61,882,242 for the fiscal year beginning July 1, 2017, as presented by the Acting Superintendent of Schools and the Business Administrator, a copy of said budget to be on file in the Secretary's Office, and

BE IT FURTHER RESOLVED that the Secretary is hereby authorized to make the following publication in the Mercury in order to give notice to the public of the adoption of said proposed budget and the intention to levy the following taxes:

NOTICE

is hereby given that the proposed budget of the Pottstown School District for the fiscal year 2017-2018 in the total amount of \$61,882,242 has been prepared and is available for inspection in the Office of the Secretary, Beech and Penn Streets, Pottstown, Pennsylvania to all persons who may interest themselves and that the budget for said period will be finally adopted at a meeting of the Board of School Directors at the Pottstown High School Cafeteria on Monday, June 19, 2017, at 7:00 p.m., E.D.S.T.

The proposed final budget as adopted includes the intention to enact and/or re-enact the following taxes levied for the fiscal year beginning July 1, 2017, in order to provide the necessary revenue for said budget:

1. Real estate tax at the rate of 39.2522 mills or (\$39.25) per thousand of assessed valuation of taxable real property.
2. Per capita tax under Section 679 of the School Laws of Pennsylvania at the rate of five dollars (\$5.00) on each resident of the school district eighteen (18) years of age or over.
3. Per capita tax under Act 511 of 1965, as amended, at the rate of ten dollars (\$10.00) on each resident of the school district eighteen (18) years of age or over. This tax is shared equally with the Borough of Pottstown, the school district actually collecting five dollars (\$5.00) per resident eighteen (18) years of age or over.

4. Occupation tax under Act 511 of 1965, as amended, at the rate of sixty (60) mills or six dollars (\$6.00) per hundred of assessed valuation on occupations.
5. Occupational privilege tax under Act 511 of 1965, as amended, at the rate of ten dollars (\$10.00) for any person employed within the limits of the Pottstown School District. This tax is shared equally with the Borough of Pottstown, the school district actually collecting five dollars (\$5.00) for each person employed within the limits of the Pottstown School District.
6. Deed transfer tax under Act 511 of 1965, as amended, at the rate of one percent (1%) upon deeds transferring or conveying any interest in real estate situated wholly or partly within the Borough of Pottstown. This tax is shared equally with the Borough of Pottstown, the school district actually collecting one-half of one per cent (.5%).
7. Earned income tax under Act 511 of 1965, as amended, at the rate of one percent (1%) on taxable income. This tax is shared equally with the Borough of Pottstown, the school district receiving one-half of one per cent (.5%) for residents of the Borough of Pottstown.
8. Penalty rate of ten percent (10%) will be assessed for real estate, per capita and occupation millage taxes that remain unpaid four months after the date of the tax notice. The delinquent penalty shall be added to the taxes and collected by the tax collector in accordance with Act 126 of 1976, known as the Local Tax Collection Law.

In accordance with Act 193, amending Section 680 of the act of March 10, 1949, every resident or inhabitant attaining eighteen years of age or over becoming a resident or inhabitant of the school district shall, within twelve months after the happening thereof, notify the assessor for the Borough of Pottstown for personal taxes with his principal office at the Tax Office, Borough Hall on High Street, Pottstown, Pennsylvania.

ANY PERSON FAILING WITHIN SAID PERIOD TO NOTIFY THE ASSESSOR OF THE SCHOOL DISTRICT SHALL, IN ADDITION TO THE TAX LEVIED BY SAID SCHOOL DISTRICT, BE LIABLE TO THE SCHOOL DISTRICT FOR A PENAL SUM EQUAL TO SUCH TAX.

Pottstown School District

Financial Summary

2017-2018

Mr. Stephen J. Rodriguez
Acting Superintendent of Schools

Mrs. Linda S. Adams,
Business Administrator

Pottstown School District

2017-2018 Budget

Financial Summary

	2015-16 Budget	2016-17 Budget	2017-18 Budget
Revenue from Local Sources	33,846,398	\$ 33,857,901	\$ 34,253,870
Revenue from State Sources	20,848,212	23,128,334	24,691,399
Revenue from Federal Sources	1,942,318	\$ 2,066,915	\$ 2,286,973
Total Revenues	\$ 56,636,928	\$ 59,053,150	\$ 61,232,242
Beginning Fund Balance	\$ 500,000	\$ 500,000	\$ 500,000
Total Funds Available	\$ 57,136,928	\$ 59,553,150	\$ 61,732,242
Total Budgeted Expenditures	\$ 57,136,928	\$ 59,553,150	\$ 61,882,242
Excess (Deficit) Revenue over Expenditures			\$ (150,000)
Funding From PSERS Reserve			\$ 150,000
Budgeted (Deficit)/ Excess Funding			\$ 0

Increase in Taxes to Index of 3.6% = 1.4414 Mills

(Base Index of 2.5% X (.75 + .6914 Aid Ratio) = 3.6%)

NOTE: 1 mill (net)= 725,985

Additional Revenue at the Act 1 Index= 1,046,435

Mills needed to make up the PSERS Reserve used = 0.206616 Mills

Pottstown School District

2017-2018

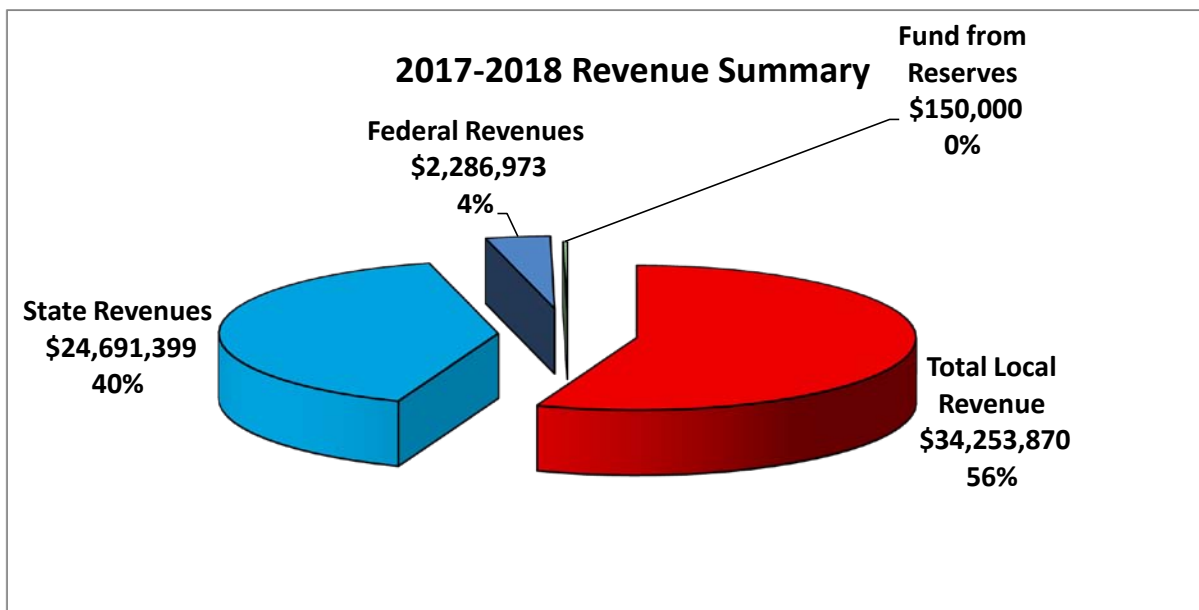
REVENUE

Pottstown School District

2017-2018 Budget

Revenue Sumamry

	2016-17 Budget	2017-18 Budget	Increase/ Decrease	% Increase/ Decrease
Revenues				
Real Estate Taxes	28,372,453	28,496,510	124,057	0.44%
Other Current Taxes	2,643,000	2,800,260	157,260	5.95%
Delinquent Real Estate Taxes	1,250,000	1,250,000	-	0.00%
Other Delinquent Taxes	140,000	155,000	15,000	10.71%
All Other Local Revenue	1,452,448	1,552,100	99,652	6.86%
Total Local Revenue	\$ 33,857,901	\$ 34,253,870	395,969	1.17%
State Revenues	\$ 23,128,334	\$ 24,691,399	1,563,066	6.76%
Federal Revenues	\$ 2,066,915	\$ 2,286,973	220,058	10.65%
Fund from Reserves	\$ -	\$ 150,000	150,000	0.00%
Total Revenues	\$ 59,053,150	\$ 61,382,242	\$ 2,179,093	3.69%



Pottstown School District

2017-2018 Budget

Revenues by Function

		2016-17 Budget	2017-18 Budget	Budgeted Increase/ Decrease	% Increase/ Decrease
	<u>Current Taxes</u>				
6111	Current Real Estate	28,372,453	28,496,510	124,057	0.44%
6112	Interim Real Estate	29,000	100,000	71,000	244.83%
6113	Public Utility Tax	40,000	36,660	(3,340)	-8.35%
6114	Payment in Lieu of Taxes	-	-	-	-
6120	Per Capital Tax 679	32,000	31,200	(800)	-2.50%
6141	Per Capita Tax Act 511	32,000	31,200	(800)	-2.50%
6143	LST	40,000	41,200	1,200	3.00%
6151	Earned Income Tax	2,100,000	2,150,000	50,000	2.38%
6152	Occupation Tax - Millage	120,000	135,000	15,000	12.50%
6153	Real Estate Transfer Tax	250,000	275,000	25,000	10.00%
		31,015,453	31,296,770	281,317	0.91%
	<u>Delinquent Taxes</u>				
6411	Delinquent Real Estate Tax	1,250,000	1,250,000	-	0.00%
6420	Delinquent Per Capita Tax 679	20,000	20,000	-	0.00%
6441	Delinquent Per Capita Tax Act 511	20,000	20,000	-	0.00%
6452	Delinquent Occupation Tax	100,000	115,000	15,000	15.00%
		1,390,000	1,405,000	15,000	1.08%
	Total Tax Revenues	32,405,453	32,701,770	296,317	0.91%
	<u>Other Revenue from Local Sources</u>				
6510	Earning from Investment	25,000	145,000	120,000	480.00%
6750	Student Act	-	-	-	-
6831	Federal Revenue from Other LEA	-	3,827	3,827	-
6832	Federal IDEA from IU	668,000	674,523	6,523	0.98%
6839	Fed Rev Rec Intermediate Source	10,000	5,000	(5,000)	-50.00%
6910	Rent - School and Other Facilities	55,000	175,000	120,000	218.18%
6920	Kellogg Grant	403,608	196,750	(206,858)	-51.25%
6940	Tuition Receipts from other PA	-	-	-	-
6961	Transportation Fees Other LEA's	-	-	-	-
6990	Miscellaneous Revenue	5,000	12,000	7,000	140.00%
6990/6999	PEAK Health/Wellness	90,000		(90,000)	-100.00%
6991	Refunds	-	5,000	5,000	-
6992	Energy Efficiency	30,000	-	(30,000)	-100.00%
6999	Miscellaneous Revenue	-	335,000	335,000	-
6999	Misc. Grants	-		-	-
6999	Culinary Arts	12,000		(12,000)	-100.00%
6999	Wellness Coordinator	34,105		(34,105)	-100.00%
6999	PAHWF HRM	-		-	-
6999	PEAK Health/Wellness	-		-	-
6999	Healthy Snack	59,518		(59,518)	-100.00%
6999	Girls Today, Leaders Tomorrow	10,217		(10,217)	-100.00%
6999	United Way SEPA	50,000		(50,000)	-100.00%
6999	All Other Local Revenue	-		-	-
		1,452,448	1,552,100	99,652	6.86%
	Total Local Sources	33,857,901	34,253,870	395,969	1.1695%

Pottstown School District

2017-2018 Budget

Revenues by Function

		2016-17 Budget	2017-18 Budget	Increase/ Decrease	% Increase/ Decrease
7000	Revenue from State Sources	-	-	-	-
7110	Basic Instructional Subsidy	10,922,282	11,164,686	242,404	2.22%
7140	Charter Schools	-	-	-	-
7160	Tuition Approved Private Homes	40,000	15,000	(25,000)	-62.50%
7210	Homebound	-	-	-	-
7220	Vocational Education	184,184	237,569	53,385	28.98%
7271	Special Education	2,325,335	2,318,223	(7,112)	-0.31%
7291	Education Assistance Program	-	-	-	-
7292	PA Pre-K Counts	1,897,200	1,897,200	-	0.00%
7311	Transportation	462,745	521,470	58,725	12.69%
7312	Transportation	-	15,015	15,015	-
7320	Rental and Sinking Fund	501,370	579,758	78,388	15.63%
7330	Medical and Dental Services	60,000	60,000	-	0.00%
7340	Supplemental Reimbursement	1,616,511	1,618,435	1,924	0.12%
7501	PA Accountability	-	-	-	-
7505	Ready to Learn Grant	-	559,007	559,007	-
7509	Equipment Grants	-	10,000	10,000	-
7599	Innovations Grant	75,000	83,300	8,300	11.07%
7810	Est. Social Security Payment	1,036,694	918,599	(118,095)	-11.39%
7820	Est. State Share Retirement	4,007,013	4,693,138	686,125	17.12%
Total State Sources		\$ 23,128,334	\$ 24,691,399	\$ 1,563,066	6.76%
8000	Revenue from Federal Sources	-	-	-	-
8391	ROTC Program	78,000	80,000	2,000	2.56%
8514	NCLB Title I	1,289,028	1,264,403	(24,625)	-1.91%
8515	NCLB Title II	142,887	139,516	(3,371)	-2.36%
8516	Academic Achievement	-	-	-	-
8517	21st Century	400,000	400,000	-	0.00%
8521	Vocational Educ Perkins Grant	57,000	63,054	6,054	10.62%
8810	Medical Asst. Reimb. - Access	100,000	325,000	225,000	-
8820	Medical Asst. Reimb. - Access	-	15,000	15,000	-
Total Federal Sources		\$ 2,066,915	\$ 2,286,973	\$ 220,058	10.65%
9330	Fund Transfers			-	
9400	Sale of Fixed Assets			-	
	Total Other Sources			-	
Grand Total Receipts		\$ 59,053,150	\$ 61,232,242	\$ 2,179,093	3.69%

Pottstown School District

2017-2018

~~Expenditure~~

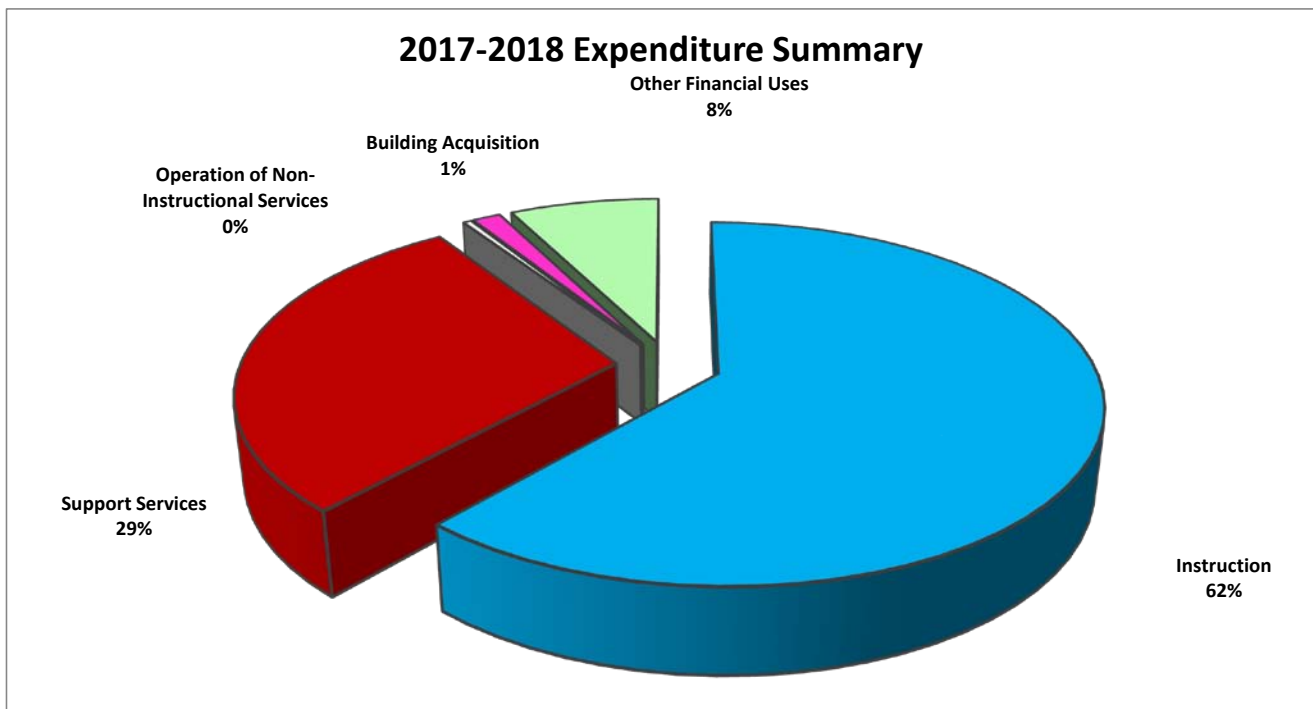
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Pottstown School District 2017-2018 Budget Expenditure Summary

Function Dimension

This dimension is used to describe the activities for which a service or material is acquired. The functions of a School District are classified into five broad areas: Instruction which includes all activities dealing with direct interaction between teachers and students and related costs; Support Services which provide administrative, technical, pupil services, and facilities management; Non-Instructional Support to students, staff or community; Capital Facilities Acquisition, Construction, and Improvement; and Other Expenditure and Financing Uses, consisting primarily of debt repayment.

<u>Expenditures By Function</u>	<u>2016-17</u>	<u>2017-18</u>	Increase/ Decrease	% Change
1000 Instruction	37,637,582	38,111,480	\$473,898	1.26%
2000 Support Services	16,265,733	17,968,505	\$1,702,772	10.47%
3000 Operation of Non-Instructional Services	250,576	251,255	\$679	0.27%
4000 Building Acquisition	783,255	882,378	\$99,123	12.66%
5000 Other Financial Uses	4,616,004	4,668,625	\$52,621	1.14%
Total Expenditures by Function	\$59,553,150	\$61,882,242	\$2,329,092	3.91%



Pottstown School District

2017-2018

Expenditures by
Function

Pottstown School District

2017-2018 Budget

Expenditures by Function

		2016-17 Budget Amount	2017-18 Budget Amount	2017-18 % of Total Budget	Budgeted Increase/ (Decrease)	% Increase/ (Decrease)
	Description					
1100	Regular Program Elem./Sec	19,157,460	19,420,920	31.38%	263,460	1.38%
1200	Special Program Elem./Sec	11,692,370	12,775,756	20.65%	1,083,386	9.27%
1300	Vocational Education Program	1,315,982	1,406,693	2.27%	90,711	6.89%
1400	Other Instructional Program	3,489,219	2,266,270	3.66%	(1,222,949)	-35.05%
1500	NonPublic School Programs	-	4,367	0.01%	4,367	0.00%
1800	Instructional Programs for Pre-Kindergarten	1,982,551	2,237,475	3.62%	254,923	12.86%
	Total Instructional Expenditures	37,637,582	38,111,480	61.59%	473,898	1.26%
2100	Support Services - Students	2,165,362	2,125,949	3.44%	(39,413)	-1.82%
2200	Support Services - Instructional Staff	2,244,718	2,426,734	3.92%	182,016	8.11%
2300	Support Services - Administration	3,296,304	3,633,490	5.87%	337,185	10.23%
2400	Support Services - Health	1,226,310	1,141,094	1.84%	(85,216)	-6.95%
2500	Support Services - Business	1,090,625	1,178,247	1.90%	87,622	8.03%
2600	Operation and Maint. of Plant Services	5,226,789	4,986,101	8.06%	(240,687)	-4.60%
2700	Student Transportation Services	549,592	2,047,621	3.31%	1,498,029	272.57%
2800	Support Services - Central	436,033	414,269	0.67%	(21,765)	-4.99%
2900	Other Support Services	30,000	15,000	0.02%	(15,000)	-50.00%
	Total Support Services Expenditures	16,265,733	17,968,505	29.04%	1,702,772	10.47%
3200	Student Activities	178,607	190,657	0.31%	12,050	6.75%
3300	Other Community Services	71,968	60,597	0.10%	(11,371)	-15.80%
	Total Non-Instructional Services Expenditures	250,576	251,255	0.41%	679	0.27%
4000	Facility Acquisition and Improvements	783,255	882,378	1.43%	99,123	12.66%
5100	Debt Service	3,736,523	3,758,202	6.07%	21,679	0.58%
5200	Interfund Transfers - Athletic	510,000	550,000	0.89%	40,000	7.84%
	Total Other Expenditures	5,029,778	5,190,580	8.39%	160,801	3.20%
5900	Budgetary Reserve	369,481	360,423	0.58%	(9,058)	-2.45%
	Total Budgeted Expenditures	59,553,149	61,882,242	100.00%	2,329,093	3.91%

Pottstown School District

2017-2018

Expenditures by
Object

Pottstown School District

2017-2018 Budget

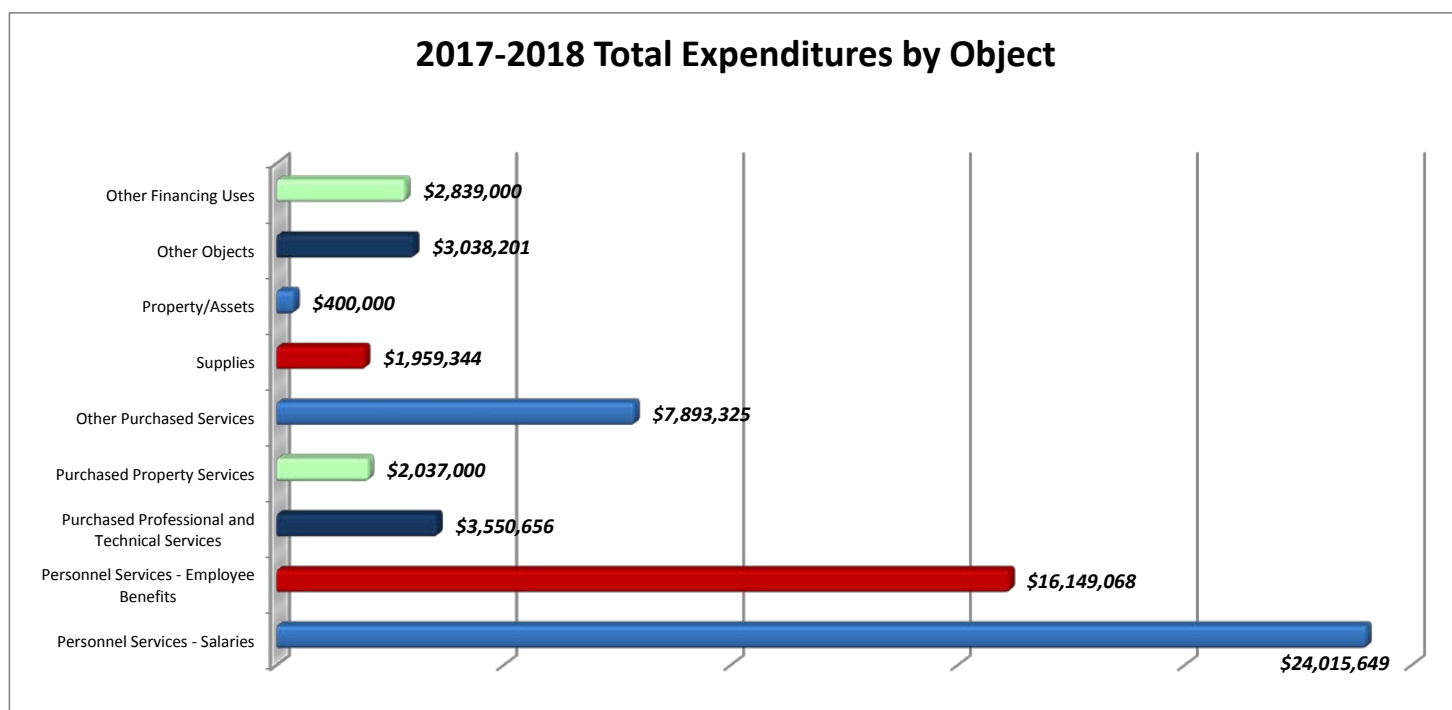
Expenditure Summary by Object

Object Dimension

This dimension is used to describe the object which is the service or commodity obtained as the result of a specific expenditure. There are nine major object categories, each of which is further divided into sub-objects for more detailed accounting.

		2016-17	2017-18	Increase/ Decrease	% Change	% of Total
100	Personnel Services - Salaries	\$ 24,320,846	\$ 24,015,649	\$ (305,198)	-1.25%	38.81%
200	Personnel Services - Employee Benefits	\$ 14,797,786	\$ 16,149,068	\$ 1,351,282	9.13%	26.10%
300	Purchased Professional and Technical Services	\$ 3,223,500	\$ 3,550,656	\$ 327,156	10.15%	5.74%
400	Purchased Property Services	\$ 2,059,500	\$ 2,037,000	\$ (22,500)	-1.09%	3.29%
500	Other Purchased Services	\$ 6,702,274	\$ 7,893,325	\$ 1,191,051	17.77%	12.76%
600	Supplies	\$ 2,215,000	\$ 1,959,344	\$ (255,656)	-11.54%	3.17%
700	Property/Assets	\$ 420,000	\$ 400,000	\$ (20,000)	-4.76%	0.65%
800	Other Objects	\$ 3,111,244	\$ 3,038,201	\$ (73,043)	-2.35%	4.91%
900	Other Financing Uses	\$ 2,703,000	\$ 2,839,000	\$ 136,000	5.03%	4.59%
Total Expenditures by Object		\$ 59,553,150	\$ 61,882,242	\$ 2,329,093	3.91%	100.00%

2017-2018 Total Expenditures by Object



Pottstown School District

2017-2018 Budget

Expenditure Detail by Object

Sub Object	Description	2016-17 Budget Amount	2017-18 Budget Amount	Budgeted Increase/ (Decrease)	% Increase/ (Decrease)
110	Administrative Salaries	2,521,062	2,515,666	(5,396)	-0.21%
120	Professional Education Salaries	15,338,450	15,278,339	(60,111)	-0.39%
130	Other Professional Salaries	998,822	805,000	(193,822)	-19.41%
140	Technical Salaries	387,266	410,471	23,205	5.99%
150	Clerical Salaries	1,081,515	1,037,481	(44,034)	-4.07%
160	Crafts and Trade Salaries	504,409	489,903	(14,506)	-2.88%
170	Operative Salaries	215,914	216,615	701	0.32%
180	Service Work Salaries	1,233,319	1,226,688	(6,631)	-0.54%
190	Instructional Assistant Salaries	2,040,089	2,035,485	(4,604)	-0.23%
210	Health Care Insurance	5,247,410	6,154,974	907,564	17.30%
220	Social Security Contributions	1,884,898	1,837,197	(47,701)	-2.53%
230	Retirement Contributions	7,285,478	7,821,897	536,418	7.36%
240	Tuition Reimbursement	100,000	50,000	(50,000)	-50.00%
250	Unemployment Compensation	50,000	5,000	(45,000)	-90.00%
260	Workers Compensation	230,000	200,000	(30,000)	-13.04%
290	Other Employee Benefits	-	80,000	80,000	0.00%
320	Professional Education Services	1,900,000	1,900,000	-	0.00%
330	Other Professional Services	545,000	735,000	190,000	34.86%
340	Technical Services	13,500	5,000	(8,500)	-62.96%
350	Security Services	365,000	365,000	-	0.00%
390	Other Purchased Services	400,000	545,656	145,656	36.41%
410	Cleaning Services	180,000	130,000	(50,000)	-27.78%
420	Utility Services (Electricity)	623,000	610,000	(13,000)	-2.09%
430	Repairs/Maintenance Services	405,000	405,000	-	0.00%
440	Rentals	130,000	100,000	(30,000)	-23.08%
450	Construction Services	699,500	770,000	70,500	10.08%
460	Extermination Services	7,000	7,000	-	0.00%
490	Other Building Services	15,000	15,000	-	100.00%
510	Student Transportation	1,506,325	1,456,325	(50,000)	-3.32%
520	Insurance	253,000	225,000	(28,000)	-11.07%
530	Communications	140,000	140,000	-	0.00%
540	Advertising	5,000	5,000	-	0.00%
550	Printing & Binding	5,000	2,000	(3,000)	-60.00%
560	Tuition	4,695,000	6,000,000	1,305,000	27.80%
580	Travel	67,949	45,000	(22,949)	-33.77%
590	Misc. Purchased Services	30,000	20,000	(10,000)	-33.33%
610	General Supplies	1,500,000	1,459,344	(40,656)	-2.71%
620	Energy (Gas/Oil)	275,000	200,000	(75,000)	-27.27%
640	Books and Periodicals	440,000	300,000	(140,000)	-31.82%
700	Equipment	-	-	-	0.00%
750	Equipment - Original & Additional	43,035	65,000	21,965	100.00%
760	Equipment - Replacement	321,965	300,000	(21,965)	100.00%
780	Tech Infrastructure	55,000	35,000	(20,000)	100.00%
810	Dues & Fees	30,000	30,000	-	0.00%
830	Bond Interest Payments	1,537,563	1,417,778	(119,785)	-7.79%
840	Contingency	369,481	360,423	(9,058)	-2.45%
860	Donation for Community	10,000	20,000	10,000	100.00%
880	Refund Prior Years Receipts	5,000	50,000	45,000	900.00%
890	Misc. Expenditures -	1,159,200	1,160,000	800	0.07%
910	Bond Principal Payments	2,193,000	2,289,000	96,000	4.38%
930	Fund Transfers (Athletic)	510,000	550,000	40,000	7.84%
		\$ 59,553,150	\$ 61,882,242	\$ 2,329,093	4.16%

Pottstown School District

2017-2018

Capital Reserve Budget

Mr. Stephen J. Rodriguez
Acting Superintendent of Schools

Mrs. Linda S. Adams
Business Administrator

Pottstown School District

2017-2018 Capital Reserve Budget

Adjusted Capital Reserve Fund, Balance June 30, 2016		\$ 638,219
Actual Interest Earned:		\$ 1,600
Bond Proceeds Athletic Fields		\$ 505,182
Proceeds for Stadium Lighting Replacement		\$ 302,674
Save the Lights Fundraising	\$ 156,496	
Health and Wellness Foundation Grant	\$ 46,178	
Educational Access Grant (Sen. Mensch)	\$ 100,000	
Estimated Balance at June 30, 2017		<u>\$ 1,447,675</u>
LESS: 2017-18 Proposed Expenditures		
Stadium Lighting Replacement		\$ 302,674
Projects		
PHS Cosmetology Classroom AHU Replacement		\$ 103,000
PHS Exterior Lighting and Auxiliary Field Lighting Replacement		\$ 140,843
Franklin Street Field Renovations		<u>\$ 276,762</u>
		<u>\$ 823,279</u>
Estimated Interest Earnings 2017-18		\$ 2,000
Estimated Balance at June 30, 2018		<u><u>\$ 626,396</u></u>

Pottstown School District

2017-2018

Athletic Budget

Mr. Stephen J. Rodriguez,
Acting Superintendent of Schools

Mrs. Linda S. Adams,
Business Administrator

Mr. Steven Anspach,
Director of Co-Curricular Activities

Pottstown School District

2017-2018 Budget

Athletic Revenues

Description	2016-2017 Budget	2017-2018 Budget	Increase (Decrease)
Beginning Balance	\$0	\$0	\$0
Earnings on Investment	\$20	\$20	\$0
Senior High Boys Basketball	\$4,350	\$6,713	\$2,363
Senior High Football	\$13,563	\$10,800	-\$2,763
Senior High Wrestling	\$2,200	\$2,200	\$0
Senior High Girls Basketball	\$1,600	\$2,000	\$400
PCTV & WPAZ Broadcast Rights	\$0	\$0	\$0
Miscellaneous Revenue	\$0	\$0	\$0
Total Revenue	<u>\$21,733</u>	<u>\$21,733</u>	\$0
Contribution from General Fund	\$510,000	\$560,000	\$50,000
Total Receipts	<u>\$531,733</u>	<u>\$581,733</u>	\$50,000

Pottstown School District
2017-2018 Budget
Athletic Fund - Expenditures by Object

		2016-17 Budget	2017-18 Budget	Increase (Decrease)	% Increase (Decrease)
100	Salaries				
	Athletic Director, Coaches	\$ 269,927	\$ 305,585	\$ 35,658	13.2%
	Timers, Scorers, Announcers, Ticket Sellers	6,240	\$ 6,240	\$ -	0.0%
	Total 100 Object	276,167	\$ 311,825	\$ 35,658	12.9%
200	Fringe Benefits				
	Medical, Dental, Life Insurance & Prescription	7,784	\$ 7,784	\$ -	0.0%
	Social Security	16,168	\$ 18,896	\$ 2,728	16.9%
	Retirement	50,500	\$ 62,114	\$ 11,614	23.0%
	Tuition	-	\$ -	\$ -	0.0%
	Total 200 Object	74,452	\$ 88,794	\$ 14,342	19.3%
300	Drug Testing	400	\$ 400	\$ -	0.0%
	Medical Bills	1,175	\$ 1,175	\$ -	0.0%
	Total Medical Bills	1,575	\$ 1,575	\$ -	0.0%
	Contracted Services				
	Police	17,807	\$ 17,807	\$ -	0.0%
	Officials	23,144	\$ 23,144	\$ -	0.0%
	Total Contracted Services	40,951	\$ 40,951	\$ -	0.0%
	Total 300 Object	42,526	\$ 42,526	\$ -	0.0%
400	Maintenance of Equipment	12,257	\$ 12,257	\$ -	0.0%
500	Transportation Expenses	35,155	\$ 35,155	\$ -	0.0%
	Meals & Lodging, Banquets, Coaching Clinics	3,379	\$ 3,379	\$ -	0.0%
	Insurance	3,780	\$ 3,780	\$ -	0.0%
	Total 500 Object	42,314	\$ 42,314	\$ -	0.0%
600	Supplies	69,690	\$ 69,690	\$ -	0.0%
700	Equipment	4,302	\$ 4,302	\$ -	0.0%
800	Entry Fees & Dues	10,025	\$ 10,025	\$ -	0.0%
	Total	\$ 531,733	\$ 581,733	\$ 50,000	9.4%

Pottstown School District

2017-2018 Budget

Athletic Fund- Expenditures by Function

Description	2016-17 Budget	2017-18 Budget	Increase (Decrease)	% Increase (Decrease)
Administration	\$ 121,433	\$ 132,852	\$ 11,419	9.4%
Middle School Baseball	\$ 7,500	\$ 8,205	\$ 705	9.4%
Senior High Baseball	\$ 22,100	\$ 24,178	\$ 2,078	9.4%
Total Baseball	29,600	32,383	\$ 2,783	9.4%
Middle School Basketball	\$ 19,400	\$ 21,224	\$ 1,824	9.4%
Senior High Basketball	\$ 35,300	\$ 38,619	\$ 3,319	9.4%
Total Basketball	\$ 54,700	\$ 59,843	\$ 5,143	9.4%
Cross Country	\$ 4,500	\$ 4,923	\$ 423	9.4%
Middle School Football	\$ 23,800	\$ 26,038	\$ 2,238	9.4%
Senior High Football	\$ 58,100	\$ 63,563	\$ 5,463	9.4%
Total Football	\$ 81,900	\$ 89,601	\$ 7,701	9.4%
Senior High Golf	\$ 4,800	\$ 5,251	\$ 451	9.4%
Senior High Boys' Tennis	\$ 4,400	\$ 4,814	\$ 414	9.4%
MS Track	\$ 7,500	\$ 8,205	\$ 705	9.4%
Senior High Boys' Track	\$ 19,600	\$ 21,443	\$ 1,843	9.4%
Middle School Wrestling	\$ 9,900	\$ 10,831	\$ 931	9.4%
Senior High Wrestling	\$ 25,300	\$ 27,679	\$ 2,379	9.4%
Total Wrestling	\$ 35,200	\$ 38,510	\$ 3,310	9.4%
Middle School Girls' Basketball	\$ 8,600	\$ 9,409	\$ 809	9.4%
Senior High Girls' Basketball	\$ 23,900	\$ 26,147	\$ 2,247	9.4%
Total Girls' Basketball	\$ 32,500	\$ 35,556	\$ 3,056	9.4%
Middle School Field Hockey	\$ 8,500	\$ 9,299	\$ 799	9.4%
Senior High Field Hockey	\$ 14,700	\$ 16,082	\$ 1,382	9.4%
Total Field Hockey	\$ 23,200	\$ 25,381	\$ 2,181	9.4%
Middle School Girls' Lacrosse	\$ 7,700	\$ 8,424	\$ 724	9.4%
Senior High Girls' Lacrosse	\$ 21,400	\$ 23,412	\$ 2,012	9.4%
Total Girls' Lacrosse	\$ 29,100	\$ 31,836	\$ 2,736	9.4%

Pottstown School District
2017-2018 Budget
Athletic Fund- Expenditures by Function

Description	2016-17 Budget	2017-18 Budget	Increase (Decrease)	% Increase (Decrease)
Senior High Girls' Softball	\$ 16,100	\$ 17,614	\$ 1,514	9.4%
Senior High Girls' Tennis	\$ 5,600	\$ 6,217	\$ 617	11.0%
Senior High Girls' Track	\$ 13,400	\$ 14,660	\$ 1,260	9.4%
Middle School Soccer	\$ 7,200	\$ 7,800	\$ 600	8.3%
Middle School Girls Soccer	\$ 10,200	\$ 11,148	\$ 948	9.3%
Senior High Soccer	\$ 19,100	\$ 20,896	\$ 1,796	9.4%
Senior High Girls Soccer	\$ 4,300	\$ 4,704	\$ 404	9.4%
Total Soccer	\$ 40,800	\$ 44,548	\$ 3,748	9.2%
Cheerleading	\$ 7,400	\$ 8,096	\$ 696	9.4%
			\$ -	
Total Expenditure	\$ 531,733	\$ 581,733	\$ 50,000	9.4%

Pottstown School District

2017-2018

Food Service

Mr. Stephen J. Rodriguez,
Acting Superintendent of Schools

Mrs. Linda S. Adams,
Business Administrator

Mr. Leroy Merkel
Director of Food Services

Pottstown School District

2017-2018 Budget

Food Services

	2016-2017 Budget	2017-2018 Budget
REVENUES		
LOCAL		
Interest on Investments	100	100
Daily Lunch Sales	82,995	82,995
Daily Breakfast Sales	6,500	6,500
Ala Carte/Milk	75,000	75,000
Summer Feeding	75,000	75,000
Catering	8,500	8,500
Indirect Costs	-	-
Gains/Losses Fixed Assets	-	-
Miscellaneous Revenue	1,500	1,500
Total Local Revenues	\$ 249,595	\$ 249,595
STATE		
State Lunch Subsidy	54,500	54,500
State Breakfast Subsidy	9,000	9,000
State Share Soc Sec & Medicare Taxes	18,300	18,300
State Share Retirement	61,765	61,765
Total State Revenues	\$ 143,565	\$ 143,565
FEDERAL		
Federal Lunch Subsidy Regular		
Federal Lunch Subsidy Free		
Federal Lunch Subsidy Reduced		
Community Eligibility Provision - Lunch	1,133,160	1,133,160
Donated Commodities	55,000	55,000
Federal Breakfast Subsidy Regular		
Federal Breakfast Subsidy Free		
Federal Breakfast Subsidy Reduced		
Community Eligibility Provision - Breakfast	215,840	215,840
Fresh Fruit and Vegetables	-	-
After School Snack Program	-	-
Total Federal Revenues	\$ 1,404,000	\$ 1,404,000
TOTAL REVENUES	1,797,160	1,797,160

Pottstown School District

2017-2018 Budget

Food Services

	2016-2017 Budget	2017-2018 Budget
PERSONNEL SERVICES - SALARIES		
Food Service Salaries	478,060	478,060
PERSONNEL SERVICES - EMPLOYEE BENEFITS		
Medical Insurance	145,000	145,000
Dental Insurance	14,100	14,100
Life Insurance	250	250
Income Protect Ins	550	550
Eye Care Insurance	1,200	1,200
Prescription Insurance	36,600	36,600
Soc Sec Contribution	36,600	36,600
Retirement Contribution	123,530	123,530
Unemployment Comp	2,000	2,000
Worker's Compensation	1,500	1,500
Total Benefits	361,330	361,330
Total Salaries & Benefits	839,390	839,390
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	500	500
PURCHASED PROPERTY SERVICES		
Repairs & Maintenance Services of Equipment		
Equipment Rental	5,500	5,500
Contracted Services	15,000	15,000
OTHER PURCHASED SERVICES		
Travel/Expenses	500	500
SUPPLIES		
Food	597,520	597,520
Ala Carte	35,000	35,000
Donated Commodities	75,000	75,000
Milk	147,150	147,150
Paper Goods	55,000	55,000
Cleaning Supplies	2,000	2,000
Gasoline	2,000	2,000
General Supplies	-	-
Summer Feeding Program	16,000	16,000
PROPERTY		
Depreciation Expense	-	-
Equipment-Replacement	5,000	5,000
MISCELLANEOUS		
Dues & Fees	600	600
Miscellaneous Expenditures	1,000	1,000
TOTAL EXPENDITURES	1,797,160	1,797,160

Pottstown School District

2017-2018

PDE 2028

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For Retirement Increases

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	97,334	
0820 Restricted Fund Balance	99,605	
0830 Committed Fund Balance	4,499,409	
0840 Assigned Fund Balance	500,000	
0850 Unassigned Fund Balance	3,342,665	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,342,074</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	34,253,869	
7000 Revenue from State Sources	24,691,399	
8000 Revenue from Federal Sources	2,286,973	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$61,232,241</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$69,574,315</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	28,496,510
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	36,660
6120 Current Per Capita Taxes, Section 679	31,200
6140 Current Act 511 Taxes - Flat Rate Assessments	72,400
6150 Current Act 511 Taxes - Proportional Assessments	2,560,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,405,000
6500 Earnings on Investments	145,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	683,349
6910 Rentals	175,000
6920 Contributions and Donations from Private Sources	196,750
6990 Refunds and Other Miscellaneous Revenue	352,000
REVENUE FROM LOCAL SOURCES	\$34,253,869
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	11,164,686
7160 Tuition for Orphans Subsidy	15,000
7220 Vocational Education	237,569
7271 Special Education funds for School-Aged Pupils	2,318,223
7292 Pre-K Counts	1,897,200
7311 Pupil Transportation Subsidy	521,470
7312 Nonpublic and Charter School Pupil Transportation Subsidy	15,015
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	579,758
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,000
7340 State Property Tax Reduction Allocation	1,618,435
7505 Ready to Learn Block Grant	559,007
7509 Supplemental Equipment Grants	10,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	83,300
7810 State Share of Social Security and Medicare Taxes	918,598
7820 State Share of Retirement Contributions	4,693,138
REVENUE FROM STATE SOURCES	\$24,691,399
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	80,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,264,403
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	139,516

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21st Century Schools	400,000
8521 Vocational Education - Operating Expenditures	63,054
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	325,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$2,286,973
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	61,232,241

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,496,510	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,618,435</u>	
Total Approx. Tax Revenue:	\$30,114,945	
Approx. Tax Levy for Tax Rate Calculation:	\$31,511,486	
	Montgomery	Total

2016-17 Data		
a. Assessed Value	\$804,630,169	\$804,630,169
b. Real Estate Mills	39.2522	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$989,525,522	\$989,525,522
d. Assessed Value	\$802,795,399	\$802,795,399
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$31,583,504	\$31,583,504
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$31,583,504	\$31,583,504
(f Total * g)		
i. Base Mills Subject to Index	39.2522	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.32821%	95.32821%
k. Tax Levy Needed	\$31,511,486	\$31,511,486
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	39.2522	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,511,486	\$31,511,486
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$29,893,051
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,496,510
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,496,510	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,618,435</u>	
Total Approx. Tax Revenue:	\$30,114,945	
Approx. Tax Levy for Tax Rate Calculation:	\$31,511,486	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	40.6652	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,645,835	\$32,645,835
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,711	
Number of Homestead/Farmstead Properties	4161	4161
Median Assessed Value of Homestead Properties		\$79,280

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,496,510
Amount of Tax Relief for Homestead Exclusions	<u>\$1,618,435</u>
Total Approx. Tax Revenue:	\$30,114,945
Approx. Tax Levy for Tax Rate Calculation:	\$31,511,486
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,618,435	Lowering RE Tax Rate	\$0	\$1,618,435
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,618,435

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	802,795,399	39.2522	31,511,486				95.32821%	
Totals:	802,795,399		31,511,486	-	1,618,435	=	29,893,051	X
							95.32821%	=
								28,496,510

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00		31,200
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	31,200
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	41,200
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				72,400
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,150,000
6152	Current Act 511 Occupation Taxes	60.0000	0.000	135,000
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	275,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,560,000
Total Act 511, Current Taxes				2,632,400

	Act 511 Tax Limit -->	989,525,522	X	12	11,874,306
		Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Montgomery	39.2522	39.2522	0.00%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6152	Current Act 511 Occupation Taxes	60.0000	60.0000	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,420,920
1200 Special Programs - Elementary / Secondary	12,775,756
1300 Vocational Education	1,406,693
1400 Other Instructional Programs - Elementary / Secondary	2,266,269
1500 Nonpublic School Programs	4,367
1800 Pre-Kindergarten	2,237,475
Total Instruction	\$38,111,480
2000 Support Services	
2100 Support Services - Students	2,125,949
2200 Support Services - Instructional Staff	2,426,744
2300 Support Services - Administration	3,633,487
2400 Support Services - Pupil Health	1,141,093
2500 Support Services - Business	1,178,246
2600 Operation and Maintenance of Plant Services	4,986,101
2700 Student Transportation Services	2,047,622
2800 Support Services - Central	414,268
2900 Other Support Services	15,000
Total Support Services	\$17,968,510
3000 Operation of Non-Instructional Services	
3200 Student Activities	740,652
3300 Community Services	60,597
Total Operation of Non-Instructional Services	\$801,249
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	882,378
Total Facilities Acquisition, Construction and Improvement Services	\$882,378
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,758,202
5500 Special and Extraordinary Items	360,423
Total Other Expenditures and Financing Uses	\$4,118,625
Total Estimated Expenditures and Other Financing Uses	\$61,882,242

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,265,029
200 Personnel Services - Employee Benefits	6,830,290
300 Purchased Professional and Technical Services	512,724
500 Other Purchased Services	1,362,327
600 Supplies	429,820
700 Property	20,730
Total Regular Programs - Elementary / Secondary	\$19,420,920
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,323,474
200 Personnel Services - Employee Benefits	3,380,304
300 Purchased Professional and Technical Services	1,258,008
500 Other Purchased Services	3,746,595
600 Supplies	67,375
Total Special Programs - Elementary / Secondary	\$12,775,756
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	755,649
200 Personnel Services - Employee Benefits	542,086
300 Purchased Professional and Technical Services	1,524
500 Other Purchased Services	2,778
600 Supplies	104,202
800 Other Objects	454
Total Vocational Education	\$1,406,693
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	719,195
200 Personnel Services - Employee Benefits	369,204
300 Purchased Professional and Technical Services	203,606
500 Other Purchased Services	923,138
600 Supplies	51,126
Total Other Instructional Programs - Elementary / Secondary	\$2,266,269
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,367
Total Nonpublic School Programs	\$4,367
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	363,339
200 Personnel Services - Employee Benefits	228,375
300 Purchased Professional and Technical Services	411,855
500 Other Purchased Services	15,956
600 Supplies	57,950
800 Other Objects	1,160,000
Total Pre-Kindergarten	\$2,237,475
Total Instruction	\$38,111,480

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,211,516
200 Personnel Services - Employee Benefits	761,209
300 Purchased Professional and Technical Services	107,478
400 Purchased Property Services	1,850
500 Other Purchased Services	3,554
600 Supplies	39,190
800 Other Objects	1,152
Total Support Services - Students	\$2,125,949
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,094,745
200 Personnel Services - Employee Benefits	635,670
300 Purchased Professional and Technical Services	1,533
400 Purchased Property Services	98,558
500 Other Purchased Services	10,508
600 Supplies	321,812
700 Property	263,836
800 Other Objects	82
Total Support Services - Instructional Staff	\$2,426,744
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,649,148
200 Personnel Services - Employee Benefits	1,052,767
300 Purchased Professional and Technical Services	527,926
400 Purchased Property Services	31,692
500 Other Purchased Services	217,524
600 Supplies	130,830
800 Other Objects	23,600
Total Support Services - Administration	\$3,633,487
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	638,050
200 Personnel Services - Employee Benefits	392,124
300 Purchased Professional and Technical Services	89,869
500 Other Purchased Services	1,566
600 Supplies	19,484
Total Support Services - Pupil Health	\$1,141,093
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	556,251
200 Personnel Services - Employee Benefits	400,075
300 Purchased Professional and Technical Services	62,021
400 Purchased Property Services	56,161
500 Other Purchased Services	26,570
600 Supplies	70,454
700 Property	4,730
800 Other Objects	1,984

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<u>Description</u>	<u>Amount</u>
Total Support Services - Business	\$1,178,246
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,864,766
200 Personnel Services - Employee Benefits	1,206,047
300 Purchased Professional and Technical Services	255,784
400 Purchased Property Services	1,032,467
500 Other Purchased Services	88,304
600 Supplies	481,873
700 Property	56,400
800 Other Objects	460
Total Operation and Maintenance of Plant Services	\$4,986,101
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	269,691
200 Personnel Services - Employee Benefits	149,441
300 Purchased Professional and Technical Services	466
400 Purchased Property Services	45,847
500 Other Purchased Services	1,476,898
600 Supplies	57,294
700 Property	47,813
800 Other Objects	172
Total Student Transportation Services	\$2,047,622
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	187,928
200 Personnel Services - Employee Benefits	150,939
300 Purchased Professional and Technical Services	5,294
500 Other Purchased Services	965
600 Supplies	68,840
800 Other Objects	302
Total Support Services - Central	\$414,268
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,000
Total Other Support Services	\$15,000
Total Support Services	\$17,968,510
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	404,429
200 Personnel Services - Employee Benefits	121,571
300 Purchased Professional and Technical Services	41,055
400 Purchased Property Services	10,273
500 Other Purchased Services	42,434
600 Supplies	105,620
700 Property	1,991
800 Other Objects	13,279
Total Student Activities	\$740,652

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<u>Description</u>	<u>Amount</u>
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	10,408
200 Personnel Services - Employee Benefits	9,097
600 Supplies	21,092
800 Other Objects	20,000
Total Community Services	\$60,597
Total Operation of Non-Instructional Services	\$801,249
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	105,887
400 Purchased Property Services	770,000
700 Property	6,491
Total Facilities Acquisition, Construction and Improvement Services	\$882,378
Total Facilities Acquisition, Construction and Improvement Services	\$882,378
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,469,202
900 Other Uses of Funds	2,289,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,758,202
5500 <u>Special and Extraordinary Items</u>	
800 Other Objects	360,423
Total Special and Extraordinary Items	\$360,423
Total Other Expenditures and Financing Uses	\$4,118,625
TOTAL EXPENDITURES	\$61,882,242

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Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	10,140,000	10,140,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	500,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,950,000	1,950,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	60,000
Other Agency Fund	90,000	90,000
Permanent Fund		
Total Cash and Short-Term Investments	\$12,740,000	\$12,740,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,740,000	\$12,740,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	52,791,000	50,502,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	867,511	967,511
0599 Other Long-Term Liabilities		
Total General Fund	\$53,658,511	\$51,469,511
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$53,658,511	\$51,469,511	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$53,658,511	\$51,469,511

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Account Description	Amounts
0810 Nonspendable Fund Balance	97,334
0820 Restricted Fund Balance	99,605
0830 Committed Fund Balance	393,125
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,298,948
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,692,073
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,889,012